

Florida Canyon 2010 Drill Results (2nd Half)

| Zone | Hole # | From | To | Drilled | Zinc | Lead | Silver | Zn + Pb |
|------|--------|----------|----------|-----------|------|------|--------|---------|
| | | (meters) | (meters) | Thickness | | | | |
| KM | V_209 | 394.2 | 394.8 | 0.6 | 8.9 | 1.7 | 11.3 | 10.6 |
| SJN | V_210 | 29.6 | 32.5 | 2.9* | 2.7 | 3.3 | 19.4 | 6.0 |
| SJN | V_211 | 354.1 | 358.4 | 4.3 | 6.3 | 0.3 | 6.9 | 6.6 |
| | V_211 | 375.2 | 381.5 | 6.3 | 6.7 | 0.5 | 7.0 | 7.2 |
| SJN | V_212 | 68.9 | 71.9 | 3.0 | 3.0 | 0.0 | 0.3 | 3.0 |
| | V_212 | 87.0 | 91.0 | 4* | 4.6 | 11.4 | 102.0 | 16.0 |
| | V_212 | 104.2 | 120.3 | 16.1 | 10.3 | 0.8 | 7.1 | 11.1 |
| KM | V_213 | 67.8 | 68.8 | 1.0 | 0.1 | 7.5 | 30.7 | 7.6 |
| | V_213 | 357.9 | 365.2 | 7.3 | 6.1 | 0.4 | 3.2 | 6.5 |
| | incl. | 357.9 | 361.6 | 3.7 | 11.3 | 0.7 | 6.1 | 12.0 |
| | V_213 | 385.2 | 386.9 | 1.7 | 5.4 | 2.1 | 14.0 | 7.5 |
| | V_214 | 46.2 | 53.1 | 6.9* | 12.4 | 1.2 | 13.6 | 13.6 |
| SJN | V_214 | 73.8 | 81.0 | 7.2 | 4.7 | 1.3 | 7.9 | 6.0 |
| | incl. | 73.8 | 75.8 | 2.0 | 14.6 | 4.8 | 26.9 | 19.4 |
| SJN | V_216 | 65.4 | 66.6 | 1.2 | 3.5 | 0.0 | 2.1 | 3.5 |
| | V_216 | 97.0 | 98.7 | 1.7 | 5.9 | 0.3 | 4.0 | 6.2 |
| | V_216 | 102.3 | 103.0 | 0.7 | 7.9 | 0.0 | 3.0 | 7.9 |
| KM | V_218 | 350.3 | 352.5 | 2.2 | 9.0 | 1.9 | 11.1 | 10.9 |
| | V_218 | 361.5 | 372.2 | 10.7 | 8.0 | 2.3 | 12.0 | 10.3 |
| SJ | V_220 | 403.2 | 404.5 | 1.3 | 5.5 | 0.1 | 4.4 | 5.6 |
| | V_220 | 410.8 | 428.2 | 17.4 | 23.8 | 0.1 | 6.3 | 23.9 |
| | V_220 | 439.2 | 467.5 | 28.3 | 5.5 | 0.0 | 1.9 | 5.5 |
| | incl. | 462.2 | 467.5 | 5.3 | 17.2 | 0.0 | 4.8 | 17.2 |
| SJN | V_221 | 86.8 | 94.4 | 7.6 | 7.8 | 0.5 | 8.4 | 8.3 |
| SJN | V_222 | 111.3 | 113.5 | 2.2 | 5.2 | 0.0 | 1.3 | 5.2 |

Drilled thickness is at least 85% of true thickness in all cases.

Core recovery is at least 88% except for those intervals designated by "*" where core recoveries vary from 61-75%.

Mineralized intervals were calculated using a cutoff grade of 3% Zn+Pb with a minimum grade thickness multiple of 5.

Zone Codes (see map for locations): KM=Karen-Milagros, SJ=San Jorge, SJN=San Jorge North.

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|---|--------|-------------------|-----------------------|--------|--------|----------|------------|
| Zone | Hole # | Starting From (m) | Drilled Thickness (m) | Zn (%) | Pb (%) | Ag (g/t) | Zn +Pb (%) |
| San Jorge | V_181 | 167.9 | 15.4 | 16.9 | 0.8 | 14.4 | 17.7 |
| | V_181 | 200.6 | 18.3 | 5.6 | 0.7 | 8.1 | 6.3 |
| | V_181 | 252.9 | 8.7 | 14.1 | 0.1 | 21.8 | 14.1 |
| | V_181 | 291.9 | 2.4 | 21.3 | 0.0 | 18.0 | 21.3 |
| | V_181 | 308.9 | 6.7 ¹ | 4.9 | 0.1 | 5.0 | 5.0 |
| | V_181 | 325.7 | 0.7 | 23.8 | 0.0 | 7.3 | 23.8 |
| | V_181 | 332.1 | 0.8 | 38.1 | 0.0 | 25.0 | 38.1 |
| | V_185 | 350.9 | 2.2 | 18.3 | 0.3 | 4.9 | 18.6 |
| | V_190 | 157.7 | 11.2 | 11.6 | 1.0 | 11.9 | 12.6 |
| | V_190 | 385.0 | 0.6 | 18.5 | 0.0 | 7.7 | 18.5 |
| | V_190 | 428.8 | 1.6 | 7.3 | 0.0 | 3.5 | 7.3 |
| | V_190 | 533.7 | 9.0 | 7.9 | 0.0 | 4.8 | 7.9 |
| | V_192 | 267.8 | 1.0 | 17.3 | 0.2 | 3.2 | 17.5 |
| | V_192 | 314.9 | 7.5 | 14.8 | 0.9 | 11.1 | 15.7 |
| | V_199 | 223.3 | 3.0 ² | 9.3 | 0.8 | 7.8 | 10.1 |
| | V_199 | 328.2 | 2.1 | 5.1 | 0.9 | 6.9 | 6.0 |
| | V_203 | 263.3 | 2.7 | 6.1 | 0.1 | 1.4 | 6.2 |
| | V_206 | 237.2 | 4.0 | 14.5 | 0.6 | 4.8 | 15.1 |
| San Jorge North | V_207 | 100.0 | 0.5 | 34.6 | 8.2 | 54.1 | 42.8 |
| | V_208 | 102.0 | 1.8 | 6.0 | 0.4 | 3.8 | 6.4 |
| Karen-Milagros | V_188 | 199.9 | 4.4 | 6.3 | 0.8 | 4.5 | 7.1 |
| | V_193 | 104.6 | 1.2 | 16.2 | 1.7 | 13.3 | 17.9 |
| | V_202 | 363.8 | 2.5 | 13.6 | 0.2 | 2.2 | 13.8 |
| True thickness for all intervals is believed to be at least 90% | | | | | | | |
| Core Recovery in all intervals is greater than 88% except ¹ (55%) and ² (67%) | | | | | | | |